

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	(Amount in Nu. '000)	
	December 31, 2023	December 31, 2022
Foreign currency financial assets		
Cash and cash equivalents	28,317,591	43,329,832
Deposits with banks	-	-
Trading assets	20,110	5,479
Securities	60,779,186	60,076,540
IMF related assets	5,100,015	4,741,472
Interest and other receivables	1,694,834	1,062,245
Total foreign currency financial assets	95,911,736	109,215,568
Local currency financial assets		
Cash and cash equivalents	405,247	571,921
Gratuity fund	55,995	58,033
Loans to staff	6,816	12,493
Ways and means advance to Royal Government	485,488	2,333,109
Total local currency financial assets	953,546	2,975,556
Foreign currency non- financial assets		
Monetary gold	553,529	1,562,816
Other foreign currency non-financial asset	900,000	715,259
Total foreign currency non-financial assets	1,453,529	2,278,075
Local currency non-financial assets		
Non-monetary gold	147,714	18,920
Inventory for banknotes	219,259	256,614
Property, Plant and Equipment	129,025	130,572
Intangible assets	2,019	499
Other assets	5,207,699	5,614,775
Total non-financial assets	5,705,716	6,021,381
Total Assets	104,024,527	120,490,580

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	(Amount in Nu. '000)	
	December 31, 2023	December 31, 2022

Foreign currency financial liabilities

Balances of Royal Government	10,312,468	7,609,987
IMF related liabilities	4,561,598	4,256,001
Due to IFIs	10,877	6,139
Due to foreign central banks	21,448,960	21,233,880
Accrued interest payables	125,061	83,265
Total foreign currency financial liabilities	36,458,965	33,189,272

Local currency financial liabilities

Currency in circulation	12,692,021	12,933,919
Balances of commercial banks	30,040,754	45,536,633
Balances of Royal Government	344,860	1,139,715
Due to other financial institutions	3,127	3,127
Total local currency financial liabilities	43,080,762	59,613,394

Other liabilities

Deferred grants	107,714	107,856
Gratuity and other employee benefits	76,680	118,068
Others	114,287	99,856
Total Other Liabilities	298,681	325,780

Total Liabilities

79,838,407	93,128,446
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Equity

Capital	800,000	800,000
General reserve	2,000,000	809,114
BAS transition reserve	-	138,814
Revaluation reserve	20,900,331	23,470,439
Retained earnings	485,789	2,143,766
Other reserves	-	-
Total Equity	24,186,120	27,362,134

Total Equity and Liabilities

104,024,527	120,490,580
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Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

	<i>(Amount in Nu. '000)</i>	
	December 31, 2023	December 31, 2022
Foreign currency income and expenses		
Interest income on foreign currency financial assets	1,406,347	1,421,409
Interest expense on foreign currency financial liabilities	(548,784)	(457,031)
Gain/(loss) on trading of assets	2,417	15,589
Expected Credit Losses on foreign currency financial assets	-	-
Net foreign currency income	859,980	979,967
Local currency income		
Interest income on local currency financial assets	32,345	6,548
Expected Credit Losses on local currency financial assets	-	-
Net local currency income	32,345	6,548
Net income	892,325	986,516
Other income		
Realised gain/(loss) on sale of assets	(165,159)	1,239,735
Unrealised fair value gain/(loss) of assets	191,805	(335,766)
Foreign exchange revaluation gain/loss	1,275,074	3,199,938
Others	(167,815)	21,914
Net other income	1,133,905	4,125,821
Total net operating income	2,026,230	5,112,337
Expenses		
Cost of banknote printing	(19,565)	(21,031)
Employee benefits	(101,142)	(127,252)
Administrative expenses	(57,600)	(60,860)
Total operating expenses	(178,307)	(209,143)
Net profit for year	1,847,923	4,903,194
Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods		
Actuarial gain on Staff gratuity Fund	-	-
Total Comprehensive Income	1,847,923	4,903,194
Profit for distribution		
	<i>(Amount in Nu. '000)</i>	
	December 31, 2023	December 31, 2022
Net profit as per Statement of Comprehensive Income	1,847,923	4,903,194
Adjustment to revaluation reserve	(1,466,879)	(2,864,173)
Previous unrealised gains/losses recognised in year	-	-
Actuarial (gain)/loss on the employee benefit	-	-
Transferred to General Reserve	-	-
Transfer from BAS Transition Reserve	-	-
Penalty from FIs transferred to RGOB	-	-
Distributable profit for the year	381,044	2,039,021